

OXCART Progress Report

0XC-0209-60

COPY 2 OF 3

29 December 1959

Dear Dick:

Financial Progress Report No. 4

Attached is the expenditure curve for LAC on project OXCART, starting 1 September 1959. We have made heavy commitments, particularly for the purchase of metal materials, during this month, but, as you can see, we are well within our expenditure limits.

We are awaiting a work statement and financial bid from [REDACTED] expecting to issue them limited purchase orders within the next few weeks.

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As you can see on the curve, to the end of December we have expended [REDACTED] of a total authorization of [REDACTED]. We can obviously continue to the end of January, at least, without added funds.

Sincerely,

cc: J. P. (2) ✓

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